

RURAL MUNICIPALITY OF PROGRESS No. 351

BYLAW No. 05/2016

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Municipality of Progress No. 351 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Progress No. 351 are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- (a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
- (b) The method of calculating the penalty shall be a simple rate of 1% per month added on the first day of each month applied to the total taxes, excluding any penalties added, that remain unpaid at the end of the month proceeding the month in which the penalty is being applied.
- (c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- (a) With the exception of Education Property Taxes and regulations set by Section 26.1 of *The Municipal Hail Insurance Act*, discounts and incentives apply to taxes levied by the municipality on behalf of other taxing authorities.
- (b) Discounts shall be allowed from the time the notice of the levy is sent until November 30, to encourage the prompt payment of the current year's taxes on property.
- (c) Payments of current taxes received:
  - (i) during the month of August shall be eligible for a discount of 6% of the amount paid;
  - (ii) during the month of September shall be eligible for a discount of 5% of the amount paid;
  - (iii) during the month of October shall be eligible for a discount of 4% of the amount paid;
  - (iv) during the month of November shall be eligible for a discount of 2% of the amount paid.

4. Incentive Program – Prepayments

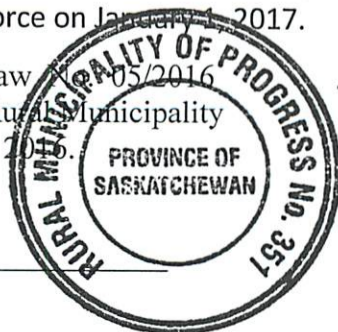
- (a) Between the months of January and July, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.
- (b) The rate of discount relative to prepayment of taxes shall be a constant discount of 6%.

5. Bylaw No. 04/2012 is hereby repealed.

6. This Bylaw shall come into force on January 1, 2017.

Certified a true copy of Bylaw No. 05/2016 adopted by the Council of the Rural Municipality of Progress No. 351 on June 8, 2016.

Kim Adams  
Administrator.



Reuben A. Meyer  
Reeve  
Kim Adams  
Administrator.